

## Intelligent Contract Extraction for Review (ICER)

Appian and AI/ML powered extraction of words and clauses for contract review

### Overview

Reading all the lines in a contract manually, collaborating with departments, getting consents, identifying the stages of approval where the contract is in, are time-consuming, cumbersome and often prone to errors and exclusions. These also result in delays, lack of transparency, unidentified risks and lack of data governance resulting in reputational risks to the organisation.

Yexle's ICER uses AI / ML models to intelligently parse, extract contract clauses for review and flag risk areas. ICER leverages Appian's Case Management features to automatically route the extracted clauses to review, collaborate and take the necessary next steps. This can be a stand-alone solution to review contracts or integrated other Contract Management software to expedite the entire contract management process.

### Features



#### AI based extraction

AI / ML models can be configured to dynamically extract words or sections from a contract. Reads various formats (PDFs, doc, etc) and makes them available for review



#### Configure Contract Types

Configure the types of contracts and the clauses to be extracted for each contract type



#### Configure Workflow

Configure the different users / departments for review based on the types of contracts and clauses



#### Risk Flagging

An intelligent mechanism to flag risks based on potential words and sentences in the extracted clauses



#### Reports and Dashboards

Reports and dashboards provide real-time information and data analytics



#### Collaborate

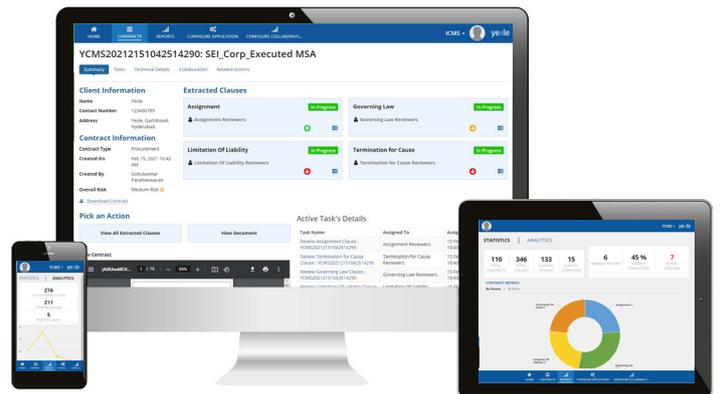
While reviewing, collaborate with other SMEs to ensure opinions are obtained and contract risks are mitigated



#### Deploy Once - Use Anywhere

Solution can be seamlessly used across multiple channels (ie., Laptop, Tablets, etc) without any additional

### Intelligent Contract Extraction & Review (ICER)



### Benefits

- ▶ Pre-trained AI / ML models that consistently extract words and clauses thereby reduce errors and improve productivity
- ▶ Various contract types and clauses can be configured. Improves efficiency in identifying relevant clauses per contract type for review
- ▶ ICER can reduce review time by over 25% due to configurability and productivity by about 20% through collaboration and transparency
- ▶ Achieve better auditability and transparency through real-time reports and dashboards
- ▶ Improved governance due to SLA-based review workflows, 360-degree view of a contract, risk flagging and audit trails